



Meeting: Council
Date: Wednesday 20 July 2011
Subject: Treasury management outturn 2010/11
Report of: Councillor Mattock on behalf of the Cabinet

The Council is asked to consider the minute and resolution of the Cabinet meeting held on 13 July 2011 as set out below.

Further copies of the report to Cabinet are available on request – please see end of this report. A copy may be seen on the Council’s website at:
<http://www.eastbourne.gov.uk/council/meetings/cabinet/>

The Council is recommended to:-

Approve the treasury management stewardship report for 2010/11 and the actual prudential indicators for the year.

**Minute Extract
CABINET 13 July 2011**

***24 Finance matters - Treasury management outturn 2010/11**
(Cabinet, 9 February 2011, page 285, minute 117)

- 24.1 Cabinet considered the report of the Chief Finance Officer. This report covered the treasury management activity and performance for the financial year 2010/2011. The Council’s treasury management activities were regulated by a variety of professional codes, statutes and guidance.
- 24.2 Recent changes in the regulatory environment had placed a much greater onus on members for the review and scrutiny of treasury management policy and activities. This report was important in that respect, as it provided details of the outturn position for treasury activities and highlighted compliance with the Council’s policies previously approved by members. It was also confirmed that the Council had complied with the requirement under the Code to give prior scrutiny to all of the above treasury management reports by the Audit Committee before they were reported to the full Council. Member training on treasury management issues had been undertaken on 23 March 2010 in order to support members’ scrutiny role.
- 24.3 The report summarised:
- Capital activity during the year.
 - Impact of this activity on the Council’s underlying indebtedness

- (the capital financing requirement).
- Reporting of the required prudential and treasury indicators.
- Overall treasury position identifying how the Council has borrowed in relation to this indebtedness, and the impact on investment balances.
- Summary of interest rate movements in the year.
- Detailed debt activity.
- Detailed investment activity.

*24.4 **Resolved (key decision):** That the treasury management stewardship report for 2010/11 and the actual prudential indicators for the year be approved.

For a copy of the report please contact Local Democracy at the Town Hall, Eastbourne, BN21 4UG. Tel. (01323) 415022 or 415021.
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